L

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1 | Check this box if no longer subject to |
|---|--|
| L | Section 16. Form 4 or Form 5 obligations |
| 1 | may continue. See Instruction 1(b). |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defense conditions of Rul 10b5-1(c). See Instruction 10. | e | | |
|---|---------------------------------------|--|---|
| 1. Name and Address of Reporting P Simonian Nancy A | erson [*] | 2. Issuer Name and Ticker or Trading Symbol Syros Pharmaceuticals, Inc. [SYRS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| (Last) (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2023 | X Director 10% Owner Officer (give title Other (specify below) below) |
| C/O SYROS PHARMACEUT 35 CAMBRIDGEPARK DRIV | · · · · · · · · · · · · · · · · · · · | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (Street) CAMBRIDGE MA | 02140 | | |
| (City) (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) | Beneficial Ownership |
|--|--|--|---|---|--|---------------|-------|--|------------------|-------------------------|
| |)ariiyatiya Saa | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|-----|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option (right to buy) | \$121.7 | 12/01/2023 | | D | | | 7,500 | (1) | 09/15/2026 | Common Stock | 7,500 | (2) | 0 | D | |
| Stock Option (right to buy) | \$109 | 12/01/2023 | | D | | | 17,499 | (1) | 02/09/2027 | Common Stock | 17,499 | (2) | 0 | D | |
| Stock Option (right to buy) | \$100.9 | 12/01/2023 | | D | | | 28,001 | (1) | 02/15/2028 | Common Stock | 28,001 | (2) | 0 | D | |
| Stock Option (right to buy) | \$75.4 | 12/01/2023 | | D | | | 29,399 | (3) | 02/12/2030 | Common Stock | 29,399 | (2) | 0 | D | |
| Stock Option (right to buy) | \$114.1 | 12/01/2023 | | D | | | 30,399 | (4) | 02/16/2031 | Common Stock | 30,399 | (2) | 0 | D | |

Explanation of Responses:

1. Fully vested.

2. The option was canceled by mutual agreement of the reporting person and the issuer pursuant to the terms of the Retirement and Transition Agreement, dated September 28, 2023, by and between the reporting person and the issuer, a copy of which was filed on November 14, 2023 as Exhibit 10.1 to the issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2023.

3. This option vested as to 25% of the shares on February 28, 2021, with the remainder vesting in equal monthly installments thereafter through February 28, 2024.

4. This option vested as to 25% of the shares on February 28, 2022, with the remainder vesting in equal monthly installments thereafter through February 28, 2025.

Remarks:

Amounts reported in this Form 4 reflect the 1-for-10 reverse stock split effected by the issuer on September 16, 2022.

/s/ Todd Rosenthal, as attorney-infact 12/05/2023 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.